

**TOWN OF GUILFORD**  
**RFQ/RFP #3-1718**  
**PENSION INVESTMENT CONSULTANT**  
**AUGUST 14, 2018**  
**ADDENDUM #2**

1. **Inquiry: A potential bidder asked:** “Regarding the E&O Insurance Requirement, we have a deductible of \$100,000 rather than \$50,000 as stated in the RFP. Is this acceptable to the Town?”

**Response:** As long as the limits meet or exceed those in the RFP, the higher deductible will be allowed.

2. **Inquiry: A potential bidder asked:** “Regarding the Town’s current RFP for pension services, how greatly will CT-based personnel of the bidders factor into the selection?”

**Response:** The selection committee has not yet met to discuss the factors for the selection.

3. **Inquiry: A potential bidder asked:** What values does Guilford’s Pension Committee most appreciate in an investment advisory partner; independence from a bank or broker-dealer, manager research depth?

**Response:** The selection committee will review and advise the Town on these matters.

4. **Inquiry: A potential bidder asked:** Are there any particular areas of interest/hot buttons for the Pension & Selection Committees – our investing philosophy, manager due diligence efforts, etc.?

**Response:** The selection committee will review and advise the Town on these matters.

5. **Inquiry: A potential bidder asked:** What are the plans’ funded statuses/assumed asset returns?

**Response:** 6 ¾ % for actuarial assumed rate of returns

6. **Inquiry: A potential bidder asked:** Are there any asset classes that are prohibited?

**Response:** No.

7. **Inquiry: A potential bidder asked:** Does Wells Fargo serve as the plans’ custodian as well?

**Response:** Yes.

**8. Inquiry: A potential bidder asked:** Would it be possible to receive a copy of the most recent actuarial valuations for the plans?

**Response:** The Milliman actuarial reports require prior written consent for disclosure and there is insufficient time before the RFQ/RFP submittal deadline.

**9. Inquiry: A potential bidder asked:** We would be interested in understanding the current investment structure of your plans. Would it be possible to receive a copy of your most recent quarterly statement(s)?

**Response:** A general description can be found in the Town's Policy Statement, which was attached to Addendum #1.

**10. Inquiry: A potential bidder asked:** Does the 401(a) Defined Contribution Plan also fall under the Pension Committee's purview?

**Response:** No.

Issued by:

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